



# Arab Jordan Investment Bank

Investor Relationship Department

## 2023 Financial Results



# ABOUT THE BANK

Arab Jordan Investment Bank is a public shareholding limited company with headquarter in Amman - Hashemite Kingdom of Jordan.

On 2 February 1978, it was registered according to the Companies Law and related subsequent amendments, the last of which was amendment number (22) for the year 1997.

Moreover, the Bank's authorized and paid-up capital was increased gradually, the last of which was during the year 2014 to become JOD 150 Million at face value of JOD 1 each.





# VISION, MISSION & VALUES

## Our Vision

We strive to become a leading investment and commercial bank by utilizing cutting-edge and state-of-the-art development, delivering a unique and one-of-a-kind experience to our customers, and maximizing profits for our shareholders.

## Our Mission

To be recognized as the leading bank in Jordan and the region; in products, and in the use of technology, by being customer focused, innovative and having customer service excellence and highly skilled employees.

## Our Values

We rely on several core values that exemplify our day-to-day operations and provide a general framework that dictates how we interact both with our customers and our employees.

# FINANCIAL HIGHLIGHTS

Statement/Year	JOD Million			
	2023	2022	Diff	%
Total Assets	2537.5	2414.4	123.1	5.1%
Net Credit Facilities	847.6	814.1	33.5	4.1%
Financial Assets at Amortized Cost	729.3	769.0	(39.7)	(5.2%)
Customer Deposits and Cash Margins	1648.5	1383.0	265.5	19.2%
Total Equity	237.6	233.2	4.4	1.9%
NPL Ratio	1.75%	1.04%		
CAR	16.2%	17.8%		
Proposed Dividend Distribution	0.10	0.10		

# FINANCIAL HIGHLIGHTS

Statement/Year	JOD Million	
	Dec- 2023	Dec- 2022
Net operating income	80.7	68.8
Operating Expense	41.9	35.3
Efficiency ratio	51.9%	51.3%
Non interest income	26.9	15.1
Net interest income	53.8	53.7
ROaA	0.8%	0.8%
ROaE	8.6%	8.4%

# CREDIT RATING



## Arab Jordan Investment Bank's Ratings Affirmed with a Positive Outlook

Date: 15/3/2023

(MENAFN- Capital Intelligence Ltd) Capital Intelligence Ratings (CI Ratings or CI) today announced that it has affirmed the Long-Term Foreign Currency Rating (LT FCR) and Short-Term Foreign Currency Rating (ST FCR) of Arab Jordan Investment Bank (AJIB) at 'B+' and 'B', respectively. At the same time, CI Ratings has affirmed AJIB's Bank Standalone Rating (BSR) of 'b+', Core Financial Strength (CFS) rating of 'bb+', and Extraordinary Support Level (ESL) of Moderate. The Outlook for both the LT FCR and BSR is Positive.

# SUBSIDIARIES

## **The United Arab Jordan Company for Investment and Financial Brokerage**

In 2022, the United Arab Jordanian Investment and Financial Brokerage Company continued to offer its services in the field of buying and selling local shares and bonds in an ideal and comfortable climate for its clients.

## **Al-Kawthar for Financial Leasing**

Al-Kawthar for Financial Leasing is a private shareholding company established by AJIB in 2022 with a capital of JD8 million to meet the non-traditional financing needs and requirements of corporate and individual customers and supporting the continuous development of their businesses.

## **Arab Jordan Investment Bank (Qatar)**

AJIB Qatar continued to achieve its strategic goals and grow its business and was able to achieve an increase in the volume of revenues and profits. The bank seized the best opportunities to achieve gains and diversify investments and financing portfolios to distribute risks, which strengthened the bank's position in the Qatar Financial Center, as well as in the Qatari and regional markets.



# AFFILIATED BANK

## **Jordan International Bank (JIB) - London**

Jordan International Bank (JIB) is an affiliate company of AJIB, which owns 25% of JIB's capital since 2010, which operates from its UK headquarter in London and offers a wide range of banking and investment services for companies and enterprises both in the United Kingdom and abroad.